

POWER OF ATTORNEY BUYER/BORROWER

KNOW ALL MEN BY THESE PRESENTS, that _____ of _____, do hereby constitute and appoint _____, whose address is _____ my/our true and lawful attorney for me/us, in my/our stead and on my/our behalf, to do all things as I/we might if personally present, to-wit:

- 1. To buy, purchase, procure, acquire, mortgage, encumber, rent or lease certain property, more fully described as follows:

More commonly known as:

For such price and on such terms and conditions as he/she shall deem proper.

- 2. To act for me/us and execute all documents, including but not limited to deeds, land contracts, leases, closing and settlement papers, RESPA statements, purchase agreements, mortgages, Notes, and all other related documents necessary for the purchase and/or mortgage of said property.
- 3. To collect rents, land contract payments, sale proceeds, mortgage proceeds and all other proceeds that derive from my/our interest as set forth above.
- 4. Giving and granting unto my/our said attorney full power and authority to do and perform all and every act and thing whatsoever to all intents and purposes requisite and necessary to be done in and about the premises as fully as I/we might or could do if personally present, and hereby ratify and confirm all that my/our said attorney shall lawfully do or cause to be done by virtue of these presents.

Third parties may rely upon the representation of my agent as to all matters relating to any power granted to my agent, and no person who may act in reliance upon the representation of my agent or the authority granted to my agent shall incur any liability to me or my estate as a result of permitting my agent to exercise any power, and for the purpose of including third parties to rely on this power of attorney, I warrant that, if this power is revoked by me or otherwise terminated, I will indemnify and save such third party harmless from any loss suffered or liability incurred by such third party in good faith reliance on the authority of my agent prior to such third party's actual knowledge of revocation or termination of this power of attorney whether such termination is by operation of law or otherwise. This warranty shall bind my heirs, devisees and personal representatives.

Disability of Principal. This power of attorney shall not be affected by my/our disability. The authority of my/our agent shall be exercisable notwithstanding my/our later disability or incapacity or later uncertainty as to whether I/we am/are alive. Any act done by my/our agent during any period of my/our disability or incompetence or during any period or uncertainty as to whether I/we am/are alive shall have the same effect as though I/we was/were alive, competent and not disabled, and shall inure to the benefit of and bind me/us, my/our heirs, devisees, and personal representatives.

Dated: _____

STATE OF MICHIGAN
COUNTY OF _____

The foregoing instrument was acknowledged before me on _____, by _____.

Print Name:
Notary Public _____ County, Michigan
Acting in _____ County
My commission expires: _____

Drafted By:

Return to: